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(Code No. 8150 Listed in the Prime Market of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Revision of Business Forecast and Dividend Forecast

In view of recent business trends, the consolidated business results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024) published on May 11, 2023 has been revised. And in tandem with this revision, the year-end dividend forecast for the fiscal year ending March 31, 2024 has been revised as follows.

Details

1. Revision of the consolidated business results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Details of revision

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
Previous Forecast (A)	Million yen 157,000	Million yen 4,400	Million yen 3,500	Million yen 2,600	Yen 213.25
Current Forecast (B)	140,000	5,700	3,900	2,700	221.33
Increase/Decrease (B-A)	(17,000)	1,300	400	100	
Rate of Increase/Decrease (%)	(10.8)	29.5	11.4	3.8	
(Reference) Results for Previous Term (Ended March 31, 2023)	161,107	6,847	5,511	3,832	314.43

(2) Reason

The Group is composed of two businesses: the device business, which mainly sells semiconductors/electronic components and provides technical support, and the solution business, which mainly develops ICT solutions.

Net sales in the device business for the fiscal year ending March 31, 2024 are expected to fall short of plan, with the result that net sales are expected to underperform the previously announced forecast. However, because results for the solution business, a high-margin business, trended favorably, operating profit, ordinary profit and Net profit attributable to shareholders of parent company are all expected to exceed the previously announced forecast. In view of the above results, the Group has revised its forecast of consolidated business results as above.

2. Revision of the dividend forecast

(1) Details of revision

	2Q-end	Year-end	Annual
	Yen	Yen	Yen
Previous Forecast (Announced on May 11, 2023)	35.00	65.00	100.00
Current Forecast		70.00	105.00
Results for Current Term (Ending March 31, 2024)	35.00		
Results for Previous Term (Ended March 31, 2023)	30.00	105.00	135.00

(2) Reason

While aiming for a consolidated payout ratio of 50%, our basic policy is to decide on dividends while considering a balance of return to shareholders, investment for acquiring growth opportunities, maintenance of internal reserves for enabling sustainable growth, and improvement of capital efficiency. In view of this basic policy, and in tandem with the upward revision of the forecasted figure of net profit attributable to shareholders of parent company for the fiscal year ending March 31, 2024, the year-end dividend forecast is revised upward as described above.

Note: The above forecast constitutes a judgement based on information available as of the time of publication of this document. Actual business results may differ from the forecast as a result of a wide range of future factors.

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