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May 11, 2023

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the Prime Market of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Compliance with Listing Maintenance Criteria for Prime Market

The Company received a notice on status of compliance with listing maintenance criteria (distribution criteria) from Tokyo Stock Exchange, Inc., and has confirmed that it complies with listing maintenance criteria for the Prime Market as of the end of March 31, 2023.

Details

[Status of the Company's compliance with listing maintenance criteria]

The Company did not satisfy the criteria for the ratio of shares in circulation on the transition record date (June 30, 2021). However, as described in the "Plan for Compliance with Listing Maintenance Criteria for New Market Category" which we released on November 5, 2021, we retired 8 million shares of treasury stock on November 19, 2021. As a result, as of the March 31, 2023, we have satisfied all listing maintenance criteria for the Prime Market.

Details are listed below.

		Number of shares in circulation	Total market capitalization of shares in circulation	Ratio of shares in circulation
Situation of the Company	As of June 30, 2021 ¹	65,129 units	13,716,890,150 yen	26.8%
	As of March 31, 2023 ²	66,221 units	16,404,466,773 yen	40.6%
Listing maintenance criteria		20,000 units	10,000,000,000 yen	35%
Compliance status as of March 31, 2023		✓	✓	✓

1 The compliance status of the Company is calculated based on the distribution status, etc., of the Company's stock certificates, etc., which the Tokyo Stock Exchange, Inc. has ascertained as of June 30, 2021.

2 The description is based on the notice on status of compliance with listing maintenance criteria (distribution criteria) received from Tokyo Stock Exchange, Inc.

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