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February 3, 2023

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the Prime Market of the Tokyo Stock Exchange)

Enquiries to: Jun-ichi Murakami (Director, Operating Officer and Senior General
Manager of Finance & Accounting Division)

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For Immediate Release:

Notice Regarding Additional Trust for Stock Compensation Plan

The Company hereby announces that at the Board of Directors meeting held today, regarding the stock compensation plan introduced on August 21, 2017 for the Company's Directors (however, External Directors are excluded. The same shall apply hereinafter), it has been decided to additionally entrust money for the trustee to acquire additional shares of the Company, as follows.

Details

1. Regarding the “Board Benefit Trust” Introduced by the Company

(1) Name	Board Benefit Trust
(2) Entruster	The Company
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Re-trust trustee: Custody Bank of Japan, Ltd.)
(4) Beneficiaries	Directors of the Company who fulfill the requirements for eligible beneficiaries
(5) Trust administrator	Aoyama Sogo Accounting Firm Co., Ltd.
(6) Type of trust	Money held in trust other than money trust (third party benefit trusts)
(7) Trust contract date	August 21, 2017
(8) Date of additional entrustment of money	February 21, 2023
(9) Trust termination date	End of August 2027

2. Details of Additional Acquisition of Shares of the Company in Trust

(1) Type of shares to be acquired	Common shares
(2) Total acquisition cost of shares	99,781,000 yen
(3) Number of shares to be acquired	38,600
(4) Share acquisition method	Acquisition by disposing of treasury stock (third-party allotment)
(5) Share acquisition date	February 21, 2023

End