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(Code No. 8150 Listed in the Prime Market of the Tokyo Stock Exchange)

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For Immediate Release:

## **Notice Regarding Revision of Business Forecast**

In view of recent business trends, the consolidated business results forecast for the first half of the fiscal year ending March 31, 2023 published on May 20, 2022 has been revised as follows.

## Details

## 1. Revision of the consolidated business results forecast for the first half of the fiscal year ending March 31, 2023 (April 1, 2022 to September 30, 2022)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	65,000	1,380	1,330	940	77.15
Current Forecast (B)	77,000	3,120	2,270	1,660	136.25
Increase/Decrease (B-A)	12,000	1,740	940	720	
Rate of Increase/Decrease (%)	18.5	126.1	70.7	76.6	
(Reference) Results for the First Half of Previous Term (Six Months Ended September 30, 2021)	57,047	1,346	1,147	789	45.61

## 2. Reason for discrepancies

The Group is composed of two businesses: the device business, which mainly sells semiconductors/electronic components and provides technical support, and the solution business, which mainly develops ICT solutions.

For the first half of fiscal year ending March 31, 2023, in addition to overall demand for semiconductors, etc., staying at a high level, there were strong sales for home video game consoles, and continuation of some projects which we expected to end in the fiscal year ended March 31, 2022, etc. Therefore, we expect that net sales in the

device business will exceed the initial forecast. As a result, the consolidated business results forecast for the first half of the current fiscal year has been revised as described above.

In terms of the full-term business results forecast, we have not completed our investigation on the impact of the abovementioned revisions to the plan from the third quarter onwards, and it is extremely difficult to discern the extent to which economic activities will be affected by the future status of supply and demand for semiconductors, the status of the COVID-19 pandemic, foreign exchange rate fluctuations, and the situation in Ukraine. Therefore, we have decided not to change the figures from the forecast that was announced on May 20, 2022.

Moving forward, we will review the figures in the full-term business results forecast, and plan to announce the results at the time of releasing the Summary of Financial Results for the First Half of the Fiscal Year Ending March 31, 2023 (scheduled for November 7, 2022).

Note: The projected results and forward-looking statements included in this document reflect the Company's expectations based on information available at the time of release, and are not intended as a guarantee that the Company will achieve these targets. Actual performance may differ considerably from the forecast due to various factors.

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