

(This document has been translated from the original document in Japanese. In the event of any discrepancy between this English translation and the original document in Japanese, the original document in Japanese shall prevail.)

February 3, 2022

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

Enquiries to: Akio Misono (Director, Senior Operating Officer and
Senior General Manager of
Finance & Accounting Division)

(Tel: +81-3-3453-5111)

For Immediate Release:

Notice Regarding Revision of Forecast of Business Results and Revision (Increase) of Dividend Forecast

In view of recent business trends, the consolidated business results forecast and dividend forecast for the fiscal year ending March 31, 2022 published on November 5, 2021 have been revised as follows.

Details

1. Consolidated business results forecast for the fiscal year ending March 31, 2022
(April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	109,500	2,320	2,100	1,500	101.67
Current Forecast (B)	120,000	3,500	3,100	2,300	155.89
Increase/Decrease (B-A)	10,500	1,180	1,000	800	
Rate of Increase/Decrease (%)	9.6	50.9	47.6	53.3	
(Reference) Results for Previous Term (Ended March 31, 2021)	112,791	2,167	1,878	1,646	85.82

2. Reason for revision of the consolidated business results forecast

The Group is composed of two businesses: the device business, which mainly sells semiconductors/electronic components and provides technical support, and the solution business, which mainly develops ICT solutions.

The Company has revised its forecast of business results for the consolidated fiscal year ending March 31, 2022 as described above. Despite challenges caused by shortfalls in supplies of semiconductors and electronic components,

business results in the device business for the first three quarters of the current consolidated fiscal year are advancing on a more favorable level than previously forecast. Moreover, this overall positive trend is expected to continue in and after the fourth quarter.

3. Dividend forecast for the fiscal year ending March 31, 2022

(Yen)

	Dividend per share		
	2Q-end	Year-end	Annual
Previous Forecast		Ordinary 50.00 Commemorative — Total 50.00	Ordinary 60.00 Commemorative 20.00 Total 80.00
Current Forecast		Ordinary 70.00 Commemorative — Total 70.00	Ordinary 80.00 Commemorative 20.00 Total 100.00
Results for Current Term	Ordinary 10.00 Commemorative 20.00 Total 30.00		
Results for Previous Term (Ended March 31, 2021)	Ordinary 8.00	Ordinary 32.00	Ordinary 40.00

4. Reason for revision of the dividend forecast

While aiming for a consolidated payout ratio of 50%, our basic policy is to decide on dividends while considering a balance of return to shareholders, investment for acquiring growth opportunities, maintenance of internal reserves for enabling sustainable growth, and improvement of capital efficiency.

In view of this basic policy, and in tandem with the revision of the consolidated business results forecast of net profit attributable to shareholders of parent company for the fiscal year ending March 31, 2022, the forecast of the year-end dividend is revised as described above.

Note: The projected results and forward-looking statements included in this document reflect the Company's expectations based on information available at the time of release, and are not intended as a guarantee that the Company will achieve these targets. Actual performance may differ considerably from the forecast due to various factors.