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November 5, 2021

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(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Revision of Business Forecast and Dividend Forecast

In view of recent business trends, the consolidated business results forecast and dividend forecast for the fiscal year ending March 31, 2022 published on May 12, 2021 have been revised as follows.

Details

1. Consolidated business results forecast for the fiscal year ending March 31, 2022

(April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	108,000	1,570	1,500	1,150	77.95
Current Forecast (B)	109,500	2,320	2,100	1,500	101.67
Increase/Decrease (B-A)	1,500	750	600	350	
Rate of Increase/Decrease (%)	1.4	47.8	40.0	30.4	
(Reference) Results for Previous Term (Ended March 31, 2021)	112,791	2,167	1,878	1,646	85.82

2. Reason for revision of the consolidated business results forecast

The Group is composed of two businesses: the device business, which mainly sells semiconductors/electronic components and provides technical support, and the solution business, which mainly develops ICT solutions.

From the third quarter onward, in the device business segment, there is concern that delivery to customers will be delayed due to demand for semiconductors and electronic components outpacing supply. This problem of tight supply and demand also exists in the solution business segment, and there is concern that delivery to customers will

be delayed for some products such as computers and servers. Due to such factors, there is strong uncertainty for the future.

On the other hand, net sales and segment profit in the device business segment were stronger than initially expected. Consequently, as announced today in the Summary of Financial Results for the First Half of the Fiscal Year Ending March 31, 2022, results for the first half of the fiscal year ending March 31, 2022 (April 1, 2021 to September 30, 2021) were even higher than the forecasted values which had been revised upward on August 5, 2021. Based on this progress, we decided to revise the consolidated business performance for the fiscal year ending March 31, 2022 upward from the initial forecast as listed above.

3. Dividend forecast for the fiscal year ending March 31, 2022

(Yen)

	Dividend per share		
	2Q-end	Year-end	Annual
Previous Forecast	Ordinary 10.00	Ordinary 20.00	Ordinary 30.00
	Commemorative 20.00	Commemorative —	Commemorative 20.00
	Total 30.00	Total 20.00	Total 50.00
Current Forecast	Ordinary 10.00	Ordinary 50.00	Ordinary 60.00
	Commemorative 20.00	Commemorative —	Commemorative 20.00
	Total 30.00	Total 50.00	Total 80.00
Results for Previous Term (Ended March 31, 2021)	Ordinary 8.00	Ordinary 32.00	Ordinary 40.00

4. Reason for revision of the dividend forecast

While aiming for a consolidated payout ratio of 50%, our basic policy is to decide on dividends while considering a balance of return to shareholders, investment for acquiring growth opportunities, maintenance of internal reserves for enabling sustainable growth, and improvement of capital efficiency.

The Company acquired treasury stock of 7,000,000 shares through a tender offer conducted from June 22, 2021 to July 19, 2021. This acquisition caused the number of shares eligible for dividends to decrease below the assumption for the initial dividend forecast. Furthermore, the Company revised upward the forecasted figure for net profit attributable to shareholders of parent company in the fiscal year ending March 31, 2022. For these reasons, the Company decided to increase the year-end dividend forecast as listed above.

Note: The projected results and forward-looking statements included in this document reflect the Company's expectations based on information available at the time of release, and are not intended as a guarantee that the Company will achieve these targets. Actual performance may differ considerably from the forecast due to various factors.