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September 2, 2021

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

Enquiries to: Akio Misono (Director, Senior Operating Officer and
Senior General Manager of

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For Immediate Release:

Notice Regarding Accounts of Unlisted Parent Company

The details of the accounts of City Index Eleventh Co., Ltd., the unlisted parent company of Sanshin Electronics Co., Ltd. (hereinafter “the Company”), for the fiscal year ended May 31, 2021 are as follows.

The Company acquired shares from City Index Eleventh Co., Ltd. through a tender offer for treasury stock with a tender offer period from June 22, 2021 to July 19, 2021. Payment for the shares was completed on August 13, 2021. As a result, City Index Eleventh Co., Ltd. is no longer the largest (principal) shareholder of the Company and other related companies.

Details

1. Overview of Unlisted Parent Company

(1) Name	City Index Eleventh Co., Ltd.
(2) Location	3-22-14, Higashi, Shibuya-ku, Tokyo
(3) Name and title of representative	Hironao Fukushima, Representative Director
(4) Details of operations	1. Investment 2. Management consulting 3. Intermediation and sale of real estate 4. Real-estate leasing 5. Other operations incidental to the above
(5) Capital stock	1,000,000 yen
(6) Relationships with the Company	
Capital relationships	Share of voting rights in the Company: 35.22% (as of March 31, 2021)
Personnel relationships	No applicable relationships.
Transaction relationships	No applicable relationships.

2. Types of Shareholders, Major Shareholders and Directors (As of May 31, 2021)

(1) Types of shareholders

	Types of shareholders								
	National and regional public-sector organizations	Financial institutions	Securities companies	Other corporations	Foreign corporations and entities	Of foreign corporations and entities: Individuals	Individuals and others	Total	Shareholdings of less than one unit (shares)
Number of shareholders				2				2	—
Number of shares				200				200	—
Percentage of shares held (%)				100.0				100.0	—

(2) Major shareholders

Name	Location	Number of shares	Number of shares held as proportion of total number of shares issued (%)
Reno Co., Ltd.	3-22-14, Higashi, Shibuya-ku, Tokyo	100	50.0
ATRA K.K.	9-1, Nanpeidai, Shibuya-ku, Tokyo	100	50.0
Total		200	100.0

(3) Directors

Title	Name	Brief curriculum vitae	Number of shares
Representative Director	Hironao Fukushima	September 2016: Appointed Representative Director (current)	—
Audit & Supervisory Board member	Hideki Takei	July 2020: Appointed Audit & Supervisory Board member (current)	—
Total			—

3. Financial Statements of Parent Company

(1) Balance sheet (as of May 31, 2021)

(Million yen)

Item	Amount	Item	Amount
Assets		Liabilities	
Current assets	21,647	Current liabilities	81,947
Non-current assets	87,043	Non-current liabilities	4,796
		Total liabilities	86,743
		Net assets	
		Shareholders' equity	12,877
		Capital stock	1
		Retained earnings	12,876
		Retained surplus	0
		Other retained earnings	12,876
		Valuation and translation adjustments	9,070
		Valuation difference on available-for-sale securities	9,070
		Total net assets	21,947
Total assets	108,690	Total of liabilities and net assets	108,690

Note: Amounts less than one million yen are discarded.

(2) Profit and loss statement (from June 1, 2020 to May 31, 2021)

(Million yen)

Item	Amount
Net sales	14
Cost of sales	2
Gross profit on sales	12
Selling, general and administrative expenses	57
Operating loss	45
Non-operating profit	5,148
Non-operating expenses	200
Ordinary profit	4,903
Extraordinary profits	5,132
Extraordinary losses	27
Profit before income taxes	10,008
Corporate, resident and enterprise taxes	0
Net profit	10,008

Note: Amounts less than one million yen are discarded.