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August 5, 2021

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(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Revision of Business Forecast

In view of recent business trends, the consolidated business results forecast for the first half of the fiscal year ending March 31, 2022 published on May 12, 2021 has been revised as follows.

Details

1. Revision of the consolidated business results forecast for the first half of the fiscal year ending March 31, 2022 (April 1, 2021 to September 30, 2021)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	50,000	365	320	200	10.43
Current Forecast (B)	55,000	1,050	900	650	37.55
Increase/Decrease (B-A)	5,000	685	580	450	
Rate of Increase/Decrease (%)	10.0	187.7	181.3	225.0	
(Reference) Results for the First Half of Previous Term (Six Months Ended September 30, 2020)	53,970	558	479	367	19.15

2. Reason for discrepancies

The Group is composed of two businesses: the device business, which mainly sells semiconductors/electronic components and provides technical support, and the solution business, which mainly develops ICT solutions.

In the first half of the fiscal year ending March 31, 2022, against a background of strong demand recovery for semiconductors and strong sales for mobile devices and home video game consoles, net sales in the device business are expected to exceed the initial forecast. As a result, the consolidated business results forecast for the first half of

the current fiscal year has been revised as described above.

In terms of the full-term business results forecast, no significant changes are observed in business sentiment at the current point in time. However, we have not finished examining how far ahead of schedule our plan is for the third quarter and onward, which is included in the revision discussed above. Furthermore, it is difficult to determine the procurement status for semiconductors, for which tight supply and demand continues at the current point in time. It is also difficult to discern the status of the COVID-19 pandemic and the extent of its impact on economic activities. Therefore, we have decided not to change the figures from the forecast that was announced on May 12, 2021.

Moving forward, we will review the figures in the full-term business results forecast, and plan to announce the results at the time of releasing the Summary of Financial Results for the First Half of the Fiscal Year Ending March 31, 2022 (scheduled for November 5, 2021).

In regards to the forecasted figure for dividend per share, the Company made a tender offer for treasury stock of 7,000,000 shares (ordinary stock) from June 22, 2021 to July 19, 2021. This acquisition caused the number of shares eligible for dividends to decrease. Since the Company's dividend policy (aiming for a consolidated payout ratio of 50%) is linked to net profit attributable to shareholders of parent company, we plan to announce the forecasted figure for dividend per share together with the full-term business results forecast discussed above. We do not plan to change the forecasted figure for commemorative dividends, which are issued separate from the Company's dividend policy.

Note: The projected results and forward-looking statements included in this document reflect the Company's expectations based on information available at the time of release, and are not intended as a guarantee that the Company will achieve these targets. Actual performance may differ considerably from the forecast due to various factors.

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