

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

June 29, 2021

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

Enquiries to: Akio Misono (Director, Senior Operating Officer and

Senior General Manager of

Finance & Accounting Division)

(Tel: +81-3-3453-5111)

For Immediate Release:

Notice Regarding Controlling Shareholders

Sanshin Electronics Co., Ltd. (“the Company”) hereby gives notice of certain items related to the Company’s controlling shareholders.

Details

- Names and other information regarding parent company, controlling shareholders (other than the parent company) and other affiliated companies

(As of May 31, 2021)

Name	Attributes	Share of voting rights (%)			Financial-instrument markets on which the issued shares are listed
		Direct share of ownership	Indirect share of ownership, etc.	Total	
City Index Eleventh Co., Ltd.	Other affiliated company	34.14	1.08	35.22	None

- Positioning of listed companies in the parent company’s corporate group and other relationships between listed companies and the parent company
City Index Eleventh, an “other affiliated company” of the Company, holds 35.22% of the voting rights in the Company (including jointly held voting rights). However, the two companies have no direct personal relationships, such as persons holding directorships in both companies.
Moreover, the Company and City Index Eleventh have no relationship in terms of business activities. Accordingly, the Company is subject to no operating restrictions and its independence is secured.
- Items related to transactions with controlling shareholders
There are no applicable items to report.