

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

April 21, 2021

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(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Revision of Business Forecast

In view of recent business trends, the consolidated business results forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) published on February 3, 2021 has been revised as follows.

Details

1. Revision of the consolidated business results forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	111,000	1,850	1,650	1,500	78.19
Current Forecast (B)	112,000	2,160	1,880	1,650	86.02
Increase/Decrease (B-A)	1,000	310	230	150	
Rate of Increase/Decrease (%)	0.9	16.8	13.9	10.0	
(Reference) Results for Previous Term (Ended March 31, 2020)	123,085	1,958	1,858	1,451	75.66

2. Reason for revision of the consolidated business results forecast for the fiscal year ending March 31, 2021
In the consolidated business results forecast published on February 3, 2021, operating profit and ordinary profit were expected to decline in comparison with the previous fiscal year. Since the previous announcement, however, the Company has changed its forecast, expecting net sales and gross profit margin to trend upward in both the device business and solution business. Moreover, selling, general and administrative expenses are expected to decline during the fiscal year. As a result, the Company now expects operating profit and ordinary profit to increase over the previous fiscal year. Accordingly, the forecast is revised as above. No revisions to the previously

published dividend forecast have been made as a result of this revision of the forecast of business results.

Note: The projected results and forward-looking statements included in this document reflect the Company's expectations based on information available at the time of release, and are not intended as a guarantee that the Company will achieve these targets. Actual performance may differ considerably from the forecast due to various factors.