

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

February 3, 2021

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Revision of Business Forecast and Revision of Dividend Forecast (Dividend Increase)

In view of recent business trends, the consolidated business results forecast and dividend forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) published on November 5, 2020 has been revised as follows.

Details

1. Revision of the consolidated business results forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	108,000	1,600	1,550	1,350	70.37
Current Forecast (B)	111,000	1,850	1,650	1,500	78.19
Increase/Decrease (B-A)	3,000	250	100	150	
Rate of Increase/Decrease (%)	2.8	15.6	6.5	11.1	
(Reference) Results for Previous Term (Ended March 31, 2020)	123,085	1,958	1,858	1,451	75.66

2. Reason for revision of the consolidated business results forecast for the fiscal year ending March 31, 2021

In the device business, although the situation is being newly affected by the spread of COVID-19 (for example, there are now tight supply-demand balances for semiconductors and electronic components due to factors such as recovery of the automobile industry), business is proceeding smoothly due to strong sales for mobile devices. In the solution business, the effect of COVID-19 during the consolidated first three quarters was relatively slight,

and business is proceeding smoothly.

In addition to this progress up to the consolidated first three quarters, the outlook from the fourth quarter and onward remains strongly uncertain due to the renewed spread of COVID-19. However, as the result of making a judgment based on information available at this time, the consolidated business results forecast for the fiscal year ending March 31, 2021 has been revised as described above.

3. Revision of the dividend forecast for the fiscal year ending March 31, 2021

(Yen)

	Dividend per share		
	2Q-end	Year-end	Annual
Previous Forecast		27.00	35.00
Current Forecast		32.00	40.00
Results for Current Term	8.00		
Results for Previous Term (Ended March 31, 2020)	15.00	55.00	70.00

4. Reason for revision of the dividend forecast

While aiming for a consolidated payout ratio of 50%, our basic policy is to decide on dividends while considering a balance of return to shareholders, investment for acquiring growth opportunities, maintenance of internal reserves for enabling sustainable growth, and improvement of capital efficiency.

Therefore, in conjunction with revision of the forecast value for net profit attributable to shareholders of parent company for the fiscal year ending March 31, 2021, the Group revised the year-end dividend forecast as shown above, in accordance with our basic policy.

Note: The projected results and forward-looking statements included in this document reflect the Company's expectations based on information available at the time of release, and are not intended as a guarantee that the Company will achieve these targets. Actual performance may differ considerably from the forecast due to various factors.