

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

May 19, 2016

Sanshin Electronics Co., Ltd.

Toshiro Suzuki (President and COO)

For Immediate Release:

Notice Regarding Cooperation with Afero (USA)

Our Company has invested in Afero, Inc. (address: Los Altos, California, USA; hereinafter referred to as “Afero”) in response to solicitation for capital increase by Afero.

Under unique and robust security, Afero packages cloud service, application development, and Blue Tooth Low Energy (BLE) modules to provide turnkey solutions which enable system startup in a short period of time. The solutions provided by Afero resolve technical problems which are barriers to entering the IoT market. Furthermore, Afero’s solutions make it possible to implement security measures, which is the biggest challenge for the IoT, while minimizing changes to existing equipment. These abilities give Afero a superior position in the IoT market.

Moving forward, we will combine the technical capability of Afero and the sales capability of our Company. Through our alliance with Afero, our Company will further strengthen sales in solutions proposals offered by Afero and related peripheral hardware, beginning with a focus on the Japanese IoT market.

For reference, please visit:

Afero’s website, <https://www.afero.io/>

For inquiries related to this notice, please fill out the Inquiry Form for device business.

<https://www.sanshin.co.jp/cgi-bin/contact/index.php?s=0>