

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

June 12, 2018

Name of Company: Sanshin Electronics Co., Ltd.  
Representative: Toshiro Suzuki (Representative Director, COO)  
(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)  
Enquiries to: Akio Misono (Director, Operating Officer and  
Senior General Manager of  
Finance & Accounting Division)  
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For Immediate Release:

## Notice Regarding Change to the Largest Shareholder, Who Is Also a Principal Shareholder

The Company hereby announces that on July 3, 2018, it expects a change to the largest shareholder, who is also a principal shareholder of the Company.

### Details

#### 1. Circumstances that led to the change

As was announced in the "Notice Regarding Acquisition of Treasury Stock and Tender Offer of Treasury Stock" dated May 14, 2018, the Company made a tender offer for treasury stock (hereinafter referred to as the "Tender Offer") effective for a period from May 15, 2018 to June 11, 2018. As a result of the Tender Offer, it has been recognized that Ms. Aya Nomura is to become the largest shareholder, who is also a principal shareholder of the Company. The Company has not confirmed the actual number of voting rights held by this shareholder, and the number of voting rights listed in this notice is based on the Shareholder Registry as of March 31, 2018.

Please refer to the "Notice Regarding the Results of the Tender Offer of Treasury Stock and Completion of Acquisition of Treasury Stock" announced today for details regarding the results, etc.

#### 2. Summary of change in shareholders

(1) Name	Aya Nomura
(2) Address	CUSCADEN WALK, SINGAPORE

#### 3. Number of voting rights held by the shareholder and ratio against the total number of voting rights held by all shareholders

	Number of voting rights (Stockholdings)	Ratio against the total number of voting rights held by all shareholders	Place among principal shareholders
Prior to the change (As of March 31, 2018)	28,100 voting rights (2,810,000 shares)	9.93%	Second place
After the change (Estimated for July 3, 2018)	28,100 voting rights (2,810,000 shares)	14.56%	First place

(Notes) 1. "Number of voting rights" is listed based on the Shareholder Registry as of March 31, 2018.

2. "Ratio against the total number of voting rights held by all shareholders" after the change is calculated based on the denominator of 193,044 voting rights derived at by subtracting from the total number of voting rights as of March 31, 2018, that is, 283,044 voting rights, the number of voting rights related to the 9,000,000 shares acquired by the Company as a result of the Tender Offer, that is, 90,000 voting rights.

3. "Ratio against the total number of voting rights held by all shareholders" has been rounded to the second decimal place.

4. The above is stated based on the Shareholder Registry as of March 31, 2018 and the results of the Tender Offer.

#### 4. Scheduled date of the change

July 3, 2018 (Tender Offer Settlement Start Date)

#### 5. Future outlook

This change to the largest shareholder, who is also a principal shareholder, shall have no impact on consolidated business performance of the Company.