

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original notice in Japanese shall prevail.)

May 18, 2011

Name of Company: Sanshin Electronics, Co., Ltd.

Representative: Mitsumasa Matsunaga (President)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

Enquiries to: Keiji Nishio (Director)

(Tel: 03-3453-5111)

For Immediate Release:

Announcement regarding a change in principal shareholders

This announcement is to inform all whom it may concern that there has been a change in principal shareholders as follows.

Details

1. Circumstances which resulted in the change

A substantial shareholding report (change report) has been submitted to the Kanto Regional Finance Bureau by Tradewinds Global Investors, LLC on May 16, 2011 regarding the possession of the company of our shares. Following the submission of the report, our company verified the content and has confirmed that the aforementioned company does in fact possess more than 10% of the voting rights, and thereby makes an announcement of the details below.

2. Denomination and details of the shareholder concerned

(1) Denomination:

Tradewinds Global Investors, LLC

(2) Address:

2049 Century Park East 20th Floor, Los Angeles, California 90067 United States

(3) Representative

Constance Lawton

(4) Main business activities:

Investment counsel

3. The number of the voting rights possessed by the shareholder and percentage among the total number of shareholders' voting rights

	Number of voting rights (Stockholdings)	Percentage among the total number of shareholders' voting rights
Before the change (As of March 17, 2011)	37,499 rights (3,749,900 shares)	12.39%
After the change (As of May 10, 2011)	40,557 rights (4,055,700 shares)	13.40%

Note 1. The number of voting rights is based on the contents of the substantial shareholding report (change report) submitted by the principal shareholder concerned on May 16, 2011.

2. The percentage among the total number of shareholders' voting rights is calculated by subtracting the shares with no voting rights from all issued shares. The number of shares deducted as shares with no voting rights is as follows.

Before the change: 17,773 shares (all issued shares as of September 30, 2010: 30,281,373 shares)

After the change: 17,673 shares (all issued shares as of March 31, 2011: 30,281,373 shares)

3. Since the list of shareholders as of the day of the change cannot be verified, the rank of the shareholder concerned among major stockholders was not listed.

4. Future prospects

Nothing to state